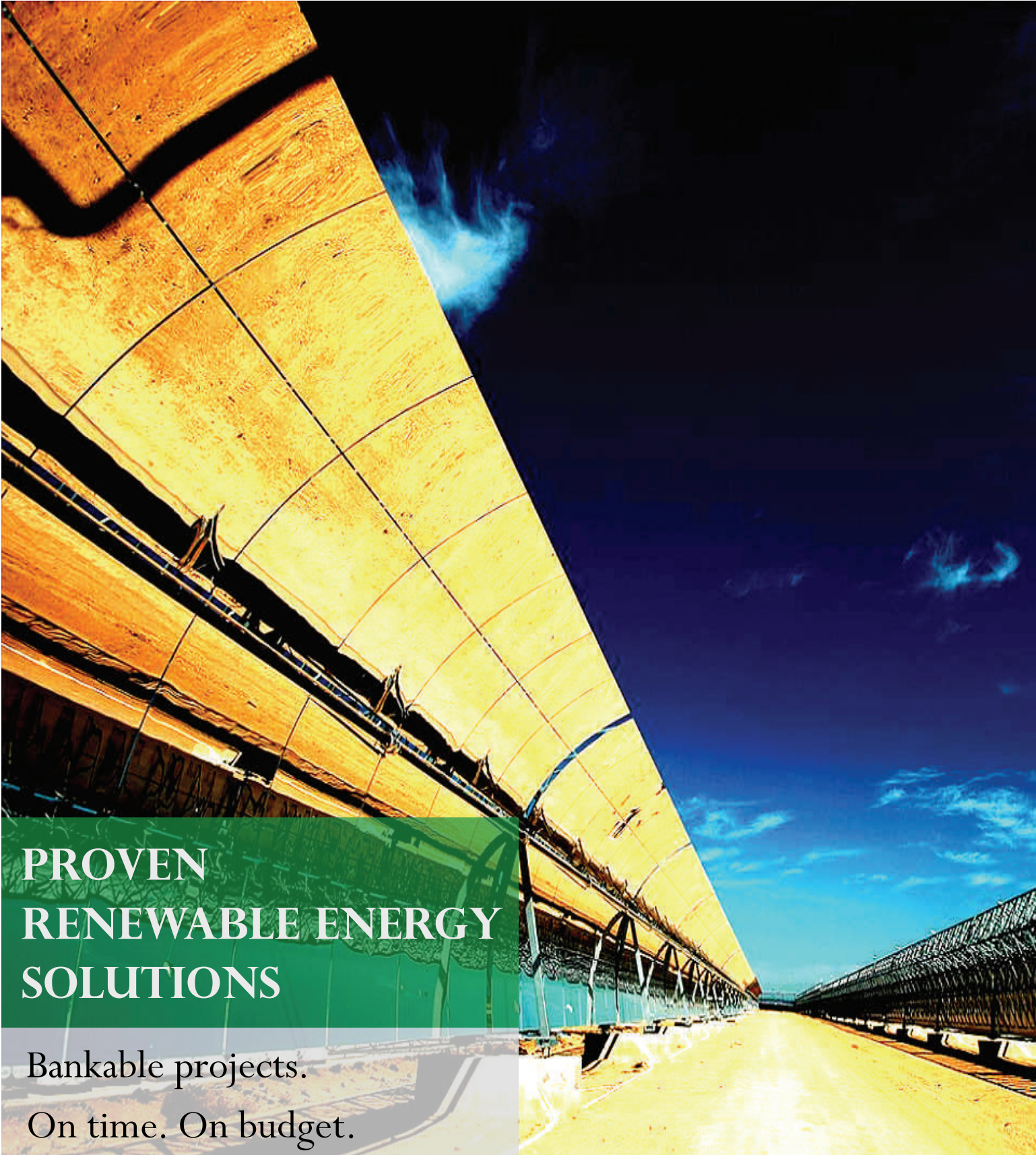


Broadlands

Financial Group, LLC



**PROVEN
RENEWABLE ENERGY
SOLUTIONS**

Bankable projects.
On time. On budget.

Lead Your Energy Projects From Concept to Operation

THE DEVELOPMENT PROBLEM

Energy projects require interlinked legal, engineering, procurement and construction expertise. Many projects entail complicated debt, equity, grant and tax strategies, and involve the coordination of federal and state government entities. The process can be difficult, frustrating and costly. But it doesn't have to be.

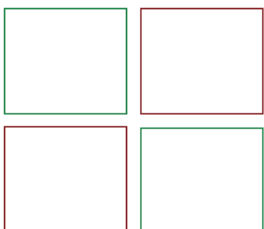


THE BROADLANDS SOLUTION

Broadlands provides a turnkey solution through a uniquely diverse and experienced team of professionals (such as engineers, attorneys, accountants, project managers, project finance managers, cash control specialists, and estimators), that allows clients to centralize control of all key milestones necessary to lead their energy projects from concept to operation.

WHAT WE PROVIDE

Broadlands' comprehensive and proven systems - from construction financing and management, to project delivery methodology - manage risk, make projects bankable, and deliver projects on time and on budget.



Broadlands
Financial Group, LLC

SERVICES THAT DELIVER RESULTS

- Financing Support
- Grant & Tax Credit Support
- Power Purchasing Negotiation
- Owner's Project Advocate
- Planning & Design Management
- Construction Oversight & Controls
- Contractor Selection
- Contract Drafting & Negotiation
- Planning & Scheduling Controls
- Project Development Pro-forma
- Budget & Schedule Controls
- Value Engineering Oversight
- Project Cash Flows
- Change Orders Review
- Project Status Reports
- Coordination with Project Lenders

Broadlands Has Set the Global Standard

WORLD LEADERS CHOOSE BROADLANDS...

In 2006, Acciona Energia began preparations to build a 64 MW commercial scale solar energy plant encompassing 350 square acres with a max capacity of 75 MW - the largest Concentrating Solar Power energy project in the United States in seventeen years. With a construction staff of 750 people, Acciona aimed at providing electricity to Nevada quickly, on a strict budget. In order to get their project in the ground, **Acciona chose Broadlands.**



...BECAUSE BROADLANDS DELIVERS

Broadlands' unique and innovative approach to proactive risk management ensured that dedicated project funds were used solely for project expenses and that Nevada Solar One was completed on time and on budget, facilitating millions of dollars of owner savings.

ACCIONA ENERGIA, S.A.

“There is no question that Broadlands was the key reason why our project was built on time and on budget... The company was worth every penny of its fee and I have no reservation in recommending this company as owner’s representative, project funds administrator or project risk manager...” - Jose Manuel Nieta,

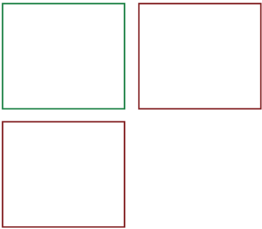
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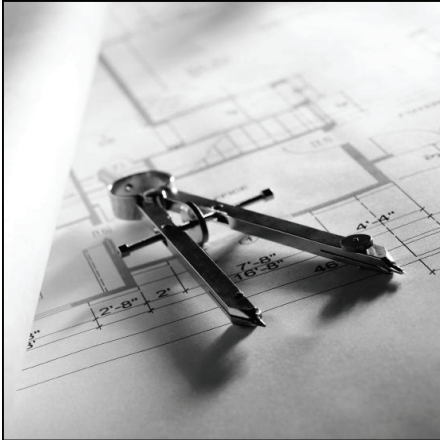
NEVADA SOLAR ONE

THE RESULTS

- Lowest cost per MW, in this technology, ever built
- Completed in just eighteen months
- World’s third largest CSP trough plant
- 184,000 mirrors



THE BROADLANDS



Site & Land Permits

Optimization Studies

- Site Optimization Study
- Grants & Incentives
- Resource Assessment
- Transmission Capacity

Municipal Requirement Review

- Zoning & Permitting Requirements
- Erosion Studies
- Environmental Impact Studies



Pre-Construction Management

Contractor Capability Analysis

- Contractor Evaluation
- ### Planning & Design Management
- Value Engineering Oversight
 - Project Development Pro-forma
 - Schedule Development



Broadlands analyses contractor work history, scope of work, geographic reach, estimating systems, personnel, resources, equipment, financial statements and other factors. An in-depth contractor capability and financial review is then provided to the client, facilitating an informed decision as to risk associated with the performing contractor.



Legal Services

Contract Drafting & Negotiation

- EPC Delivery
- Milestone Holdbacks
- Liquidated Damages
- Shared Savings
- Schedule Incentives
- Output Guarantees

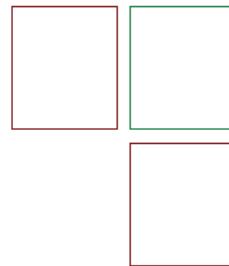
PPA Negotiation

- Owner Representation to Obtain Favorable Rates & Terms
- Municipal Requirement Execution
- Obtain Final Permits



Milestone Holdbacks are financial risk mitigation tools developed by Broadlands through years of experience in providing proactive construction risk management services. These holdbacks are structured with input from the client, to further decrease financial risk by closely controlling the disbursement of project funds along a carefully established and monitored project completion timeline.

PROJECT MATRIX



Financing

Funding Solutions

- Debt & Equity Solutions
- Capital Raise
- Grant, Guarantee & Tax Credit Support

Planning & Scheduling Controls

- Budget Oversight
- Schedule Oversight
- Project Lender Coordination & Reporting



Construction

Construction Oversight & Controls

- Funds Disbursement
- Lien Waiver & Release Supervision
- Project Status Reports
- Site Supervision

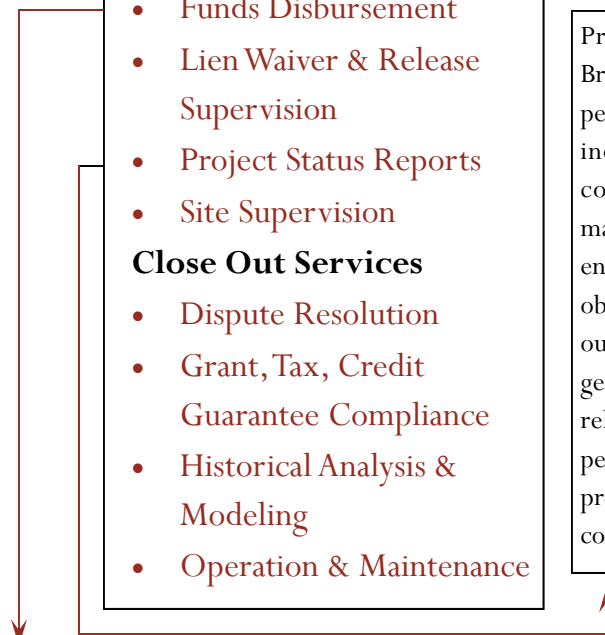
Close Out Services

- Dispute Resolution
- Grant, Tax, Credit Guarantee Compliance
- Historical Analysis & Modeling
- Operation & Maintenance

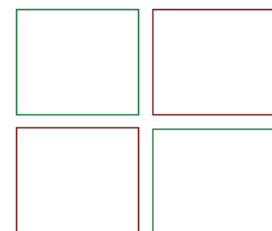
**Your
Obstacles.**

**Our
Solutions.**

Prior to any funds disbursement, Broadlands' subsidiary, HMS Victory, performs physical site inspections to independently verify construction completion and the presence of materials on the job site. The Victory engineer generates a written project observation report that is available to our clients online. These reports are generated and reviewed prior to the release of any payment against the pending application for payment by the project lender or funds administration company.



Broadlands' subsidiary, HM Exchequer, tracks and controls project funds and delivers funds directly to those properly performing project work or supply materials. Funds are deposited in a special project account at a federally insured institution and interest accrues to Exchequer clients, who have full, real-time access to project accounting information via BroadlandsOnline. Sophisticated cost tracking systems provide accurate trend and variance monitoring as well as forecasted cost events and projected final costs. HM Exchequer utilizes a platform of proven integrity and transparency.





WORLDWIDE CONSTRUCTION EXPERIENCE

For the past two decades, the professionals at Broadlands have managed large commercial, industrial, and power real estate development and construction portfolio risk for publicly traded and highly regulated entities. Over time, Broadlands has coupled financial underwriting excellence and best practice construction project delivery with real-time project funds control. Broadlands has successfully supported the construction of more than \$1 billion of major energy projects worldwide. From site financing options and PPA negotiation to contractor selection and construction controls, Broadlands Financial Group is one of the few companies in the United States that has successfully performed on major utility-scale concentrating solar and photovoltaic projects. In the process, we have saved our clients millions of dollars.

BUILDING THE GREEN ECONOMY:

"To create the new "Green Economy," the business of renewable energy development must evolve beyond 'self-patronization.' Projects must be bankable and produce long-term investment returns that satisfy today's demanding institutional and private investor. Proven technologies must be married with sophisticated project delivery methodologies in order to maximize available development cost efficiencies and minimize project execution. Our team understands what it takes to make projects bankable and buildable."

Ted A. Drauschak - President of **Broadlands Financial Group, LLC**

Broadlands
Financial Group, LLC

Selected Clients

FINANCIAL

Aegis Surety
AmSouth Bank
Bancorp Bank
Bank of Bartlett
Bay Cities Bank
Buckhead Community Bank
First Priority Bank
Cardinal State Bank
Community Bank of Florida
Community South Bank
FDIC
First Community Bank of America
First National Bank of Florida
First National Bank of South Miami
HavenTrust Bank
Horizon Bank
Independence Bank
Independent Bankers Bank
Northern Trust
National Cooperative Bank
MetroBank, N.A.
Omni National Bank
Preferred Capital
Royal Bank of America
South Trust Bank
Southern Development Counsel
Sovereign Bank
Specialty Finance Group
Sterling Bank
Unity Bank
Vision Bank

MUNICIPAL

Bethlehem Authority Properties

CONSTRUCTION

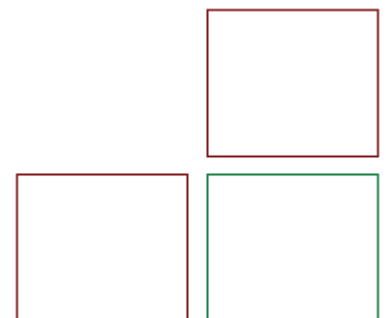
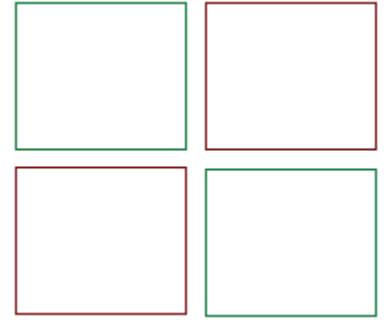
Akhil Hospitality
Brasfield & Gorrie
Caddell Construction Company
Gilbane Co.
Hitt Contracting
Matthews Hanna Construction
Metro Development
Nason Construction, Inc.
Renaissance Comm. Development
Shoemaker Construction Co.
Skanska USA Building Inc.
Turner Construction Co.

RENEWABLE ENERGY

Acciona Energia
Solargen
Entegra Ltd.
Green Energy Capital Partners
Bethlehem Authority Properties
Buckeye Biopower, LLC
CH Energy
Green Investment Group, Inc.
Solargenix
Techint Group

ENTEGRA LTD.

"Broadlands brings vital, real-time knowledge to Entegra in the form of large scale concentrated solar project experience, extensive project delivery methodology, and risk management expertise. Their up-front collaboration helps make Rajasthan Solar One bankable and their continued involvement will make sure this important initial project is delivered on time and on budget." - Dennis Quinn, Director





Broadlands

Financial Group, LLC

Offices

Gurgaon, Delhi, India
Albany, NY
Anaheim, CA
Atlanta, GA
Baltimore, MD
Charlotte, NC
Chicago, IL
Cincinnati, OH
Cleveland, OH
Ft. Lauderdale, FL
Kansas City, MI
Orlando, FL
Sacramento, CA
San Antonio, TX
San Diego, CA
Seattle, WA
Waco, TX

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For more information, please contact:

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+1 610.664.8800 / GKellogg@BroadlandsFinancial.com

Selected Projects

64 MW Nevada Solar One

Boulder City, NV
184,000 Mirrors

106 MW Wind Turbine Project

Bethlehem, PA
Provides 45% of energy needs for Carbon County, PA

5 MW CSP Tower Project

California
24,000 mirrors

10 MW CSP Trough Project + 8 Hours Storage

Rajasthan, India
Molten salt HTF + Two tank direct thermal storage

10.6 MW PV Solar Park

Carbon County, PA
50,000 solar panels

20 MW PV Panoche Valley Solar Farm - Phase 1

Panoche Valley, CA
Largest proposed solar farm in the US